

ASSESSMENT E. FORM SHORT TERM BRIDGING LOANS

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This form is designed to gather the information we require in order to assess your requirements for a bridging loan and provide indicative terms. Please complete this form as accurately as possible. If you have not yet found a property, just tell us this in the address box. If your requirements are for more complex situations, please complete a full bridging enquiry form, give us a call or email.

Residential property only, if commercial, use STL Bridging Enquiry Form Please provide a brief description of the purpose of the loan			
Loan requirements		Expected costs	
<u>Current open market</u> value/asking		Expected Stamp Duty Land Tax	
price/auction guide price		LBTT (Scotland) LTT (Wales)	
Purchase price/offer/maximum		Expected own legal costs (you will	
proposed auction bid		also be liable for lenders legals)	
Own funds available to meet deposit and financing costs		Expected <u>own valuation costs</u> . (if arranging your own valuation)	
Total costs of proposed works		Expected property sourcing costs,	
Total Godie of Proposed Works		auction costs, other	
Expected Gross Development		Planning, licensing, local authority	
value on completion		fees	
Net loan required (excluding		Other expected purchasing and	
additional borrowing for works)		financing costs	
<u>Term of loan</u> required		Total additional costs	
Full address & postcode (initial loan to be secured against)			
Cross Collateral Bridging		Refurbishment Funding	
Number of additional properties		Works finance required (additional	
being used with this application		borrowing to pay for works)	
Total combined value of additional		Your own contribution to the works	
properties		costs (ignore if 100% funding)	
Total outstanding mortgages and		Number of drawdowns required	
loans secured on properties	// - t 1 t - A		
Full address & postcode (cross collateral property)			
Refinance requirements (if	exit is BTL/commerc		
Loan to value required.		Expected monthly rental income	
(for BTL borrowing)			
Contact details			
Full name			
Business Name			
(if company application)			
Home Address			
Contact phone no.			
Email address			

The purpose of this document is to help us understand your requirements for a bridging loan. Our assessment and any terms or quotes issued will be based solely on the information provided in this and any additional forms you may have completed. Loans may not be granted on this data alone and you may need to provide further information and evidence to support all the data you have given us should you wish to apply for any mortgage or loan. Any rates offered are not guaranteed, may only be valid on the day they were issued as lenders may change rates, criteria, terms, and conditions at any time. We cannot offer any guarantees you will be able to obtain any mortgage or loan based on the information provided in this form and we cannot be held responsible for any decision made by any lender. All regulated firms will carry out their own background checks on the validity of the information you provide to us, and any suspicious activity will be reported to the appropriate authorities.

W P Property Finance is the trading name of Positive Property Finance Ltd. East Bridge House, East Street, Colchester, Essex. CO1 2TX Tel. No. 01206 586580 which is authorised and regulated by the Financial Conduct Authority under FCA reference number: 702870.