

Application for terms for an auction purchase

Details of the Auction:			
Auction House address with full postcode		Date of Auction:	
		Auctioneer/dealer:	
		Type of Auction:	
Website address:			
Further information:			
Borrowing required:		Interest profile:	
Auction guide price:	£	Pay interest monthly:	<input type="checkbox"/>
Maximum bid price:	£	Interest retained for term of loan	<input type="checkbox"/>
Net loan required:	£	Interest part retained	<input type="checkbox"/>
Own funds available:	£	No. months interest retained:	
Loan term: (months)		N.B. allow adequate time to sell or refinance the property	
Security information:			
Full address:			Year the property was built:
			Is this your first purchase? Yes: <input type="checkbox"/> No: <input type="checkbox"/>
			No. properties currently owned
Property type:			
House:	<input type="checkbox"/> Detached:	<input type="checkbox"/> Grade II listed:	<input type="checkbox"/> Commercial only:
Bungalow:	<input type="checkbox"/> Link-detached:	<input type="checkbox"/> Converted House:	<input type="checkbox"/> Commercial with separate living accommodation:
Maisonette:	<input type="checkbox"/> Semi-detached:	<input type="checkbox"/> Licenced HMO:	<input type="checkbox"/> Non-standard construction, title or ownership. Provide further details in notes section:
Flat/Apartment:	<input type="checkbox"/> Terraced:	<input type="checkbox"/> Multi-unit freehold:	<input type="checkbox"/>
Other:	<input type="checkbox"/> Other:	<input type="checkbox"/> Ex. local authority:	
Freehold:	<input type="checkbox"/> Leasehold:	<input type="checkbox"/> If leasehold, term remaining on the lease:	
Further information:			
Applicant/Partner/Director 1:		Applicant/Partner/Director 2:	
Title:		Title:	
Name:		Name:	
Date of Birth:		Date of Birth:	
Permanent residential address & full postcode:		Permanent residential address & full postcode:	
Date Moved in:		Date Moved in:	
Do you own this property? Yes: <input type="checkbox"/> No: <input type="checkbox"/>		Do you own this property? Yes: <input type="checkbox"/> No: <input type="checkbox"/>	
Contact telephone no.		Contact telephone no.	
Email address:		Email address:	
Nationality:		Nationality:	
Country of birth:		Country of birth:	
Further information:		Further information:	
You will need to provide all personal details of all directors/partners/shareholders on a full application.			
Ownership details: (relating to the new purchase)			
Individual: <input type="checkbox"/>	Partnership: <input type="checkbox"/>	Ltd Co: <input type="checkbox"/>	Other: (LLP) <input type="checkbox"/>
Ltd Co. / LLP / Partnership name:			Company registration No.:
Registered office address:			UK incorporated: Yes: <input type="checkbox"/> No: <input type="checkbox"/>
You will need to provide all financial details of all directors/partners/shareholders on a full application.			
This form is designed for Auction purchases only, if you are using additional properties for cross collateral loans, you should request a standard STL/ bridging enquiry form in which you will be able to provide more information.			
Auction purchases need to be arranged quickly and can be extremely risky transactions. Please ensure you take appropriate advice from a qualified legal professional before undertaking a purchase of this nature.			

Refurbishment/Improvements				
Light refurb:	<input type="checkbox"/>	Heavy refurb:	<input type="checkbox"/>	Planning required: <input type="checkbox"/> Permitted Development: <input type="checkbox"/>
Please provide a brief description of the planned works:				
How long will the work take?		Do you have a schedule of works? Yes: <input type="checkbox"/> No: <input type="checkbox"/>		
How much will the works cost?		How much of works cost do you want to borrow? 		
Exit / Loan repayment strategy:				
Hold as an investment & refinance with a buy to let term loan?		Sale of the property / properties?		
Anticipated gross development value?	£	Anticipated sales price?	£	
Anticipated term loan required?	£	Anticipated date to be on the market?		
Anticipated rental income per month?	£	Anticipated time to sell: (months)		
Eligibility & Experience				
Are all applicants' personal incomes sufficient to support their expenditure?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>	If you have answered NO to any of these questions, please provide more details in the notes or on a separate sheet.	
Do all applicants have permanent right to remain in the UK?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Are all applicants tax affairs & HMRC dealings up to date?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Have all corporate structure set ups been advised by a qualified tax adviser?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Has any applicant ever been convicted of a criminal offence?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>	If you have answered YES to any of these questions, please provide more details in the notes or on a separate sheet.	
Do any applicant/s or their families, intend to reside in the property?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Has any applicant approached a broker or lender in relation to this enquiry?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Does any applicant have experience of purchasing through an auction?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>	If you have answered YES or NO to any of these questions, please provide more details in the notes or on a separate sheet.	
Have you completed 2 or more similar projects within the last two years?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Does any applicant have refurb, building or development experience?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Has any applicant bridging/development loan experience?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>		
Notes: (please provide further details by email or on a separate sheet if needed)				
Declaration:				
I/We confirm that the information provided in this document is true, accurate and can be evidenced. <input type="checkbox"/> Date completed: 				
Our assessment and any terms or quotes issued will be based solely on the information provided in this form. Loans will not be granted on this data alone and you will need to provide further information and evidence to support all data provided, should you wish to apply for a loan. Any rates quoted are not guaranteed and will only be valid on the date issued. Lenders may change their criteria, terms and conditions at any time. We cannot guarantee you will be able to obtain any mortgage or loan based on the information supplied in this document and we cannot be held responsible for any decision made by any lender. All regulated firms will carry out their own background checks on the validity of any information provided to us and suspicious activity will be reported to the appropriate authorities				

Your home or property may be repossessed if you do not keep up to date or make any loan repayments when due for any mortgage or loan secured on the property.